

Charlotte Fire & Rescue Services

FY-24 Proposed Budget

CVFRS anticipates several increases over the current year as outlined below mostly personnel and personnel related. In the proposed FY-24 Budget, of the expense line items that are increasing, the key areas driving the year-to-year increase are:

- Agency Assessment Fee is directly related to legislative action in Montpelier resulting in a 3.3% Agency Assessment on Patient Revenue Receipts. As CVFRS' Patient Billing Revenue increases so does the assessment fee.
- Insurances are based upon current premiums with UI, Benchmark, and VFIS Accident & Sickness Policy.
- Workers Compensation Insurance is based on published 2023 NCCI Rates
- Personnel Salary & Benefits reflect:
 - Staffing of a paramedic level agency ambulance with paid staff for fourteen 2-person crews per week.
 - Payroll and related payroll expenses for seven (7) full-time staff. This staffing model further solidifies our schedule and is supplemented with per diem staff.
 - Regional wage pressures continue to result in higher per-diem rates in a contracting pool of candidates.
 - Increased participation in CVFRS' Simple IRA for eligible staff.
 - Health Benefit Premiums see a significant year to year increase.
 - CVFRS adopted a personnel policy outlining annual adjustments of wages for permanent and per-diem staff during the Spring of 2016. There is no anticipated change to this policy.
- Dues and Subscriptions – Include web and cloud-based platforms utilized across CVFRS for department specific applications to ensure compliance.

Included in your packet are the following documents related to the Proposed FY-24 Budget:

Budget Trend – This is a functional summary aligned with the audited financials and includes a comparative of the current fiscal year approved budget and FY-24 Proposed Budget.

Capital Reserve Fund Projection –CVFRS re-evaluated and deferred some capital expenditures to future years during the immediate past fiscal years as a direct impact of the pandemic. The FY-24 proposed capital plan includes modifications including the adjusted timing of procurement, anticipated costs and useful life estimates.

Submitted October 19, 2022